

NEWS FROM: DEMOS' RESTAURANTS

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DEMOS TO EXPAND TO FLORENCE, ALABAMA New Restaurant to Open Early 2009

(Murfreesboro, Tenn., August 14, 2008)---Demos' Restaurant has closed on property in Florence, Ala., for the construction of its fifth location, according to Peter Demos, president.

The property is at 339 Seville Street, behind Books A Million and will be home to a 210-seat restaurant. Terms of the transaction were not disclosed. Demos said that construction is currently under way and plan to open in January of next year.

Demos' Restaurant currently serves its authentic family recipes in four locations in the middle Tennessee area; downtown Nashville, Murfreesboro, Lebanon and Hendersonville. Established in Murfreesboro in 1989 by the Demos family, the restaurant has become one of the most popular in the area.

Demos said that the move into Alabama is a homecoming since the origin of the Demos family restaurant tradition were two restaurants his great-grandfather operated in Birmingham on the 1920s.

"We are excited about this expansion of our restaurant concept, and pleased to be expanding in the family's original state," Demos said. "The Florence area is a growing, thriving area of northern Alabama and provides an excellent area for our continued growth. It is also home to a large number of folks who are customers of ours through their travels through Tennessee. We expect this familiarity to provide a strong customer base, and we look forward to serving them in this new location very soon."

The Demos' introduced themselves as the home of the "steak and spaghetti combination", a unique pairing that is distinctive to the concept. "We had always enjoyed the pairing of these flavors," said Jim Demos, who founded the restaurant along with his wife, Doris. "and introduced it to our customers when we opened the restaurant as a way to showcase our authentic family recipes and call attention to our distinction." Even though the steak and spaghetti combination is still a cornerstone of the restaurant, there are many other offerings including seafood, chicken, salads, sandwiches, and burgers. A full service bar with premium liquors and wines is also available.

Demos' is a true family operation with Felicia Demos, daughter of Jim and Doris, serving as Chief Financial Officer of the company. The restaurant heritage in the Demos family extends back four generations. "The restaurant business is a true passion for our family that we hope to pass down for generations to come."-30-